### PROGRAMME CONTINUES...

#### Day 3

**08:30 - 10:15**

**Different Points of view**
- Owner’s perspective
- Banker’s perspective
- Economy’s perspective
- Other perspectives

**10:15 - 10:30**

**Break**

**10:30 - 12:30**

**Principles of Economic Analysis**
- Estimation of economic prices
- Willingness to pay/accept
- Conversion factors

**12:30 - 13:30**

**Lunch**

**13:30 - 15:00**

** Tradable and non-Tradable Goods**
- Importable Input
- Importable Output
- Exportable Input

**15:00 - 15:15**

**Break**

**15:15 - 17:00**

**Day 4**

**08:30 - 10:15**

**Stakeholder Analysis**

**Investment Appraisal & Cost Effective Analysis**

**10:15 - 10:30**

**Break**

**10:30 - 12:30**

**Risk Analysis and Risk Management**
- Risk Definition
- Risk Identification
- Risk Valuation (Qualitative/Quantitative)
- Risk Mitigation

**12:30 - 13:30**

**Lunch**

**13:30 - 15:00**

**Case Study 2 - Economics**

**15:00 - 15:15**

**Break**

**15:15 - 17:00**

**Day 5**

**08:30 - 10:15**

**Case 2 presentation Preparations**

**10:15 - 10:30**

**Break**

**10:30 - 12:30**

**Case 2 Presentations**

**12:30 - 13:30**

**CLOSING REMARKS**

**13:30 - 15:00**

**LUNCH**

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**Building Partnerships for Economic Growth & Development**

**Investment Appraisal and Risk Analysis for CEDA**

**9th - 13th October 2017**

**Masa Square Hotel**

**Gaborone, BOTSWANA**

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**The SADC DFRC is accredited by the Botswana Qualification Authority as a training provider**

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BACKGROUND
Infrastructure development is a key component of the development process of any working or economic region. The provision of good roads and railways, air and transport facilities, energy and information and communication technology, among others, constitutes a vital backbone for rapid development of commerce and the catalysation of economic development.

SADC as a region has developed a Regional Infrastructure Development Master Plan, while individual member states have also developed infrastructure programmes as part of their national development plans or programmes. Substantial funds through public expenditure, public private partnership and other forms of financing are required to support the successful implementation of these projects.

A critical component to secure financing for such project requires inter alia, the determination of the feasibility as sustainability of the project, the inherent risk, the stakeholder and the beneficiaries of the project. Consequently the development and effective application of tools to carry out the task is an essential part of any infrastructure development programme.

OBJECTIVE
This course aims at equipping the participants with the essential skills - Integrated Investment Appraisal - to carry out this critical task. and address stakeholders concerns.

SCOPE
This programme covers modern techniques of finance, financial modeling, applied economic analysis, risk analysis and risk management as they are applied to the appraisal of infrastructure projects. The programme is also designed to develop the operational skills of participants so that they are able to:

- Plan and evaluate infrastructure projects
- Add value through the redesign of projects
- Evaluate alternative financing options
- Prepare project financing agreements
- Design strategies to address stakeholder concerns.

FACILITATOR
Mr. Stephen Zhanje has over 17 years of teaching experience at a University level with emphasis in Cost benefit analysis/Investment appraisal and analysis, Health Economics, Microeconomics, Project Management, Mathematical Economics, Econometrics, Corporate finance and Investments. He has been actively involved in training in Investment Appraisal in SADC and other parts of Africa.

He has a Post Graduate training in Economics and Education; Post Graduate Diploma in Health Economics; MSc Economics, University of Zimbabwe; BSc Economics, University of Zimbabwe and Diploma in Education, University of Zimbabwe. He was recently awarded an M.Phil in Economics and Finance.

The programme is targeted at business and investment analysts who are involved in the appraisal and design of investment projects in development and investment banking as well as government.

PROGRAMME

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