

NEWS LETTER

DECEMBER 2021



THE SUSTAINABLE
DEVELOPMENT
GOALS
CENTER FOR
AFRICA

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COLLABORATION
WITH SDGC/A



4

AGRIBANK ZIMBABWE
CHANGES NAME



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PROGRAMME
ACTIVITIES

BACKGROUND

The Southern African Development Community – Development Finance Resource Centre (SADC DFRC) was founded in 2003 as a subsidiary of Southern African Development Community (SADC). The DFRC is owned by SADC Development Finance Institutions (DFIs) Network, currently at 40 members. Both the DFRC and SADC DFI Network are recognized as SADC institutions under the SADC Finance and Investment Protocol (FIP) as per the responsibilities that follow:

- Strengthen DFIs in all sectors of their respective activities;
- Offer a policy research and analysis capability for the region;
- Effect capacity building and training of DFI staff;
- Facilitate the mobilization and sharing of information through a central hub for ICT;
- Engage in confidence building measures within the region for purposes of supporting investments;
- Offer advisory services to the governments of the state parties and DFIs in respect of development resources and financial services; and
- Identify and promote opportunities for cooperation and coordination in development finance in the region.

The DFRC has therefore developed a new 2019 – 2024 corporate strategy which seeks to align to the FIP objectives previously enumerated. The strategic foundations along with an intent which seeks to describe how the organisation proposes to meet its vision for the defined period are presented below:

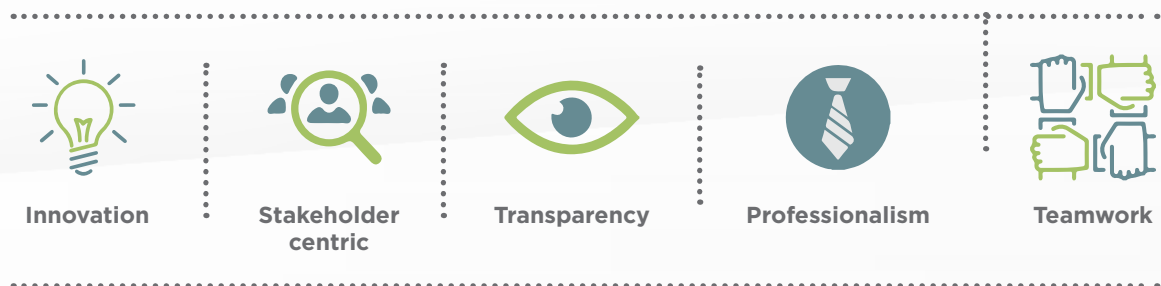
MISSION

To support development finance institutions and governments to achieve national and regional development and integration through capacity building, research and advisory services.

VISION

To be a centre of excellence for development finance solutions.

Underpinned by a culture of



STRATEGIC INTENT

To generate sustainable resources for programme delivery and establishment of regional research and knowledge centre for development finance by 2024.

CHIEF EXECUTIVE OFFICERS FORUM



The 23rd Chief Executive Officers Forum was held on the 9th December under the theme “DFI Rejuvenation for increased investment towards implementation of SDGs in Covid-19 Era”. As part of its effort to collaborate with strategic partners, the DFRC hosted this forum in collaboration with the Sustainable Development Goals Centre for Africa (SDGC/A).

The forum was a follow - up on the meeting of the Network in 2016 that culminated in the formation of the sectoral SDG Working Groups (WGs) viz., Infrastructure, Agriculture, SMEs and Industry. The objective of the Forum was to evaluate performance of implementation of SDGs in Africa and the Southern Africa region in particular vis-a-vis the set UN SDG goals of 2015 and against the background of the devastating effects of the Covid-19 pandemic.

Over the past ten years or so, the DFIs role has gained significant currency as evidenced by new institutions being established, existing ones being restructured and re-mandated and yet others being recapitalised, to effectively focus on their developmental role. Taking this development into account, the forum also discussed the contribution of DFIs to the implementation of SDGs and how their role could be enhanced post - Covid-19.

The forum had two presentations from the SDGC/A Exco on the following topics:

- i. Role of DFIs in implementation of SDGs during COVID-19 era; and
- ii. Progress of African countries and action needed towards achievement of SDGs

There was also panel discussion on DFI experience in relation to the theme, moderated by Dr Lufeyo Banda, Chief Regional Operations Officer for the African Development Bank. Panellists from the Network included:

- i. Ms. Lorraine de Villiers, Strategist: Corporate Strategy and Innovation, Industrial Development Corporation of South Africa;
- ii. Ms. Lorato Morapedi, Chief Executive Officer, National Development Bank, Botswana;
- iii. Mr. Charles Singili, Managing Director, TIB Development Bank, Tanzania;
- iv. Dr. Adolfo Muholove, Chief Executive Officer, Small Investment Promotion Company (GAPI-SI), Mozambique; and
- v. Mr. Martin Inkumbi, Chief Executive Officer, Development Bank of Namibia.

The forum was chaired by Mr Thabo Thamane, Chief Executive Officer of Citizen Entrepreneurial Development Agency and officially opened by Dr Samuel Bwalya, Chair of the SADC DFI Network and Managing Director for the Development Bank of Zambia.

SADC CENTRE FOR RENEWABLE ENERGY AND ENERGY EFFICIENCY (SACREEE)

The CEO made a presentation at the SACREEE workshop no. 3 held on the 21st October 2021 under the theme, 'The role of Development Finance Institutions in Financing Renewable Energy in the COVID-19 era' and hosted by the DFRC and GDP Centre of the Boston University. This workshop followed the two held in June and July and completes the three-part series of workshops/webinar designed to examine the role that development finance institutions active in SADC can play in maintaining a shift towards more renewable energy in the region, amidst looming debt distress and economic downturns exacerbated by the Covid-19 pandemic.

CHANGE OF NAME - AGRIBANK ZIMBABWE



The Agricultural Bank of Zimbabwe (Agribank) has changed its name to AFC Commercial Bank following a restructuring exercise by the organisation.

CHANGE IN DFI MANAGEMENT

The following appointments were made in management of Network members:

- i. Mr Frank M Nyabundege was appointed Managing Director of the Tanzania Agricultural Development Bank effective 1st August 2021.
- ii. Mr Kenneth Chitando has been appointed Managing Director of the AFC Commercial Bank (formerly Agribank) from 1st September 2021.
- iii. Dr. Nicolaus Shombe has been appointed Managing Director of National Development Corporation, Tanzania with effect from 29th October, 2021.

CAPACITY BUILDING

The following programmes were undertaken during the period under review:

Capacity Building Review (Re-Calibrate, Re-Connect and Re-Engage): 2nd – 3rd November 2021

The aim of the programme was to capacitate Human Resource Practitioners on strategic human capital management as it is a key imperative of world-class organisations operating within the Fourth Industrial Revolution (4IR), and particularly in contemporary times. The programme had fifteen (15) participants.



Webinar on Mansa Platform and Enterprise and Supplier Development Community of Practice: 27th October 2021

The DFRC in collaboration with Afreximbank and FinMark Trust hosted a webinar to introduce DFIs to the following products that could benefit the DFIs in their endeavor to ensure growth and financial inclusion for SMEs:

- i. Afreximbank has the Mansa platform which aims to provide primary data required for performing customer due diligence checks on counterparties in Africa; and
- ii. FinMark Trust introduced and unpacked the Supplier Development Program that they were rolling out as a pilot in Botswana, Eswatini and Lesotho and later to other countries in the region.

The Webinar was attended by seventeen (17) participants from the Network.

**Stress Management for Agribank Namibia:
11th - 12th October 2021**

The programme was run as an in-house for the Agricultural Bank of Namibia. The aim of the programme was to enhance the participants' understanding of stress enablers and signs, and to equip them with the ability to cope in uncertain and stressful environments to ensure they remain productive. Eleven (11) officers participated in the programme.

**Corporate Governance (Board Induction)**

The DFRC facilitated two (2) in - house programmes for the Botswana Savings Bank on the 16th November 2021 and the National Development Bank of Botswana on the 29th - 30th November 2021. The purpose of the programme was to raise awareness of the concept, practice and relevance of good corporate governance. Thirteen (13) executives from BSB participated and the NDB had fourteen (14) participants.

**Environmental and Social Sustainability:
23rd - 24th November 2021**

The programme was aimed at participants gaining well rounded understanding of sustainable development, being able to articulate the business case for sustainable development and a just transition within a DFI context.

Participants also learned how to integrate sustainability into the existing organizational structure and processes. The programme was attended by thirty-four (34) participants.

**Change Management for CEDA:
29th November - 1st December 2021**

An in-house programme was run for the Citizen Entrepreneurship Development Agency and its main aim was to assist participants to effectively execute strategy to deliver change via Establishing a Culture of Innovation, principles for change, best practices for innovation, develop change leaders, identify change accountability and responsibility. Forty (40) executives attended the programme.

UPCOMING EVENTS

The following are programmes for the next quarter:

	PROGRAMME	DATE
1	Advanced Due Diligence	February 2022
2	International Financial Reporting Standards	February 2022
3	(IFRS) Updates	March 2022
4	Finance for Non-Finance Managers	March 2022

For more information on upcoming programmes or requests for customized and institution-specific programmes, please contact Kingsley Mmipi, Senior Training Officer, on +267 3191146 or kmmipi@sadc-dfrc.org

*** All programmes will be run virtual.**



The SADC DFRC is a Subsidiary
institution of SADC

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